EXHIBIT 1

Chronology of Dates of Issuance of Last Occupancy Permits

Month/Day		admits timely
Unknown	Complex (Exhibit no. from Spanos RFJN) Pinewood (106)	admits timely
Unknown		
	Canyon Club (146)*	
		
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January 9	The Conventry at City View (158)*	Yes
May 9	Crescent Cove (168)*	
June 6	Statton Park (155)	
August 21	Eagle Crest (Phases I & II) (144)*	
December 2	Timberlake Apartments (141)*	
November 18	Andover Place (121)	
Unknown	Pine Bluffs (113)	
March 5	Cheswyk (Phase I) (137)	
April 8		
		
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	May 9 June 6 August 21 December 2 November 18 Unknown	June 13

	November 13	Alexandria (Phase I) (119)	
2001	February 8	Asperey Place (114)	
	April 6	Rolling Oaks (93)	
	May 21	Willow Springs (95)	
	May 31	Berkeley Place (135)	
	October 3	Biscayne Bay (Phases I & II) (87)	
	November 4	Aventine (96)	
	November 15	Canyon Vista (Phase I) (148)*	
2002	April 12	Amesbury Court (163)*	
	May 13	Sonoma Ridge (89)	
	July 10	Lucerne at Lake (115)	
	July 18	The Commons (110)*	
	September 5	Mountain Shadows (102)*	
	September 5	Escalon at Canyon Creek (Phase I) (156)	
	October 10	Lansbrook at Twin Creeks (152)*	
2003	July 22	Cambria at Coyote Ridge (157)	
	October 7	Bristol Bay at Desert Highlands (149)*	
	November 17	Highpointe Village (134)*	
	November 25	Hawthorne Village (98)*	
	December 12	Tuscany Ridge (90)	
2004	April 8	The Pavillions (107)*	
	June 8	The Hamlin at Lake Brandon (116)	
	October 20	North Pointe (111)*	
2005	January 12	The Enclave (97)	
	March 8	Fairmont (160)	
	September 22	Park Crossing (94)*	Yes
		Highlands (Phase II of Highpointe Village)	
	September 26	(134A)	Yes
	October 31	Auberry at Twin Creeks (153)*	Yes
	November 21	Cheval (165)	Yes
2006	March 21	Belterra (161)*	Yes
	April 21	Stone Canyon (100)	Yes
	May 17	Tamarron (91)*	Yes
	June 8	Windsor at Redwoodd Creek (103)*	Yes
	July 13	Arlington at Northwood (125)*	Yes
	October 17	Ashgrove Place (99)	Yes
	November 14	Delano at Cypress Creek (126)*	Yes
2007	January 16	Sycamore Terrace (105)*	Yes
	January 22	The Battery at Chamblee (129)*	Yes
Under Ca	potruction not includ	The Alexander at the District (127)	Yes
Under Construction not issued		The Alexander at the District (127)	Yes
		The Alexander at the Perimeter (128)	
		Corbin Crossing (133)	Yes
	i	Wyndhaven (154)	Yes

^{*}Starred properties have been tested by NFHA.